

BALLOT #3

Shall the Indentures for Country Lane Woods First Addition be amended such that Article IV, Section 2(b) which reads as follows:

(b) If at any time the Trustees shall consider it necessary to make any expenditure requiring an assessment additional to the assessments above provided, they shall submit in writing to the owners of lots for approval an outline of the plan for the project contemplated and the estimated amount required. If such project and the assessment so stated be approved either at a meeting of the lot owners duly called and held in the manner provided on reference to the election of Trustees by a two-thirds (2/3rd) majority vote of those present in person or by proxy, or on written consent of the owners of one-half (1/2) or more of the vote, the Trustees Shall notify all owners in said tracts of the additional assessments. The limit of Thirty-Four Dollars (\$34. 00) per lot per year for general purposes shall not apply to any assessment made under the provisions of this paragraph, but no special assessment shall exceed Twenty-Five Dollars (\$25.00) for any one year period.

Shall be deleted in its entirety and replaced with the following:

(b) If at any time the Trustees shall consider it necessary to make any expenditure requiring an assessment additional to the assessments above provided, they shall provide written notice to all lot owners of the request for a special assessment. The notice shall be mailed to all lot owners at least thirty-days (30) prior to the date of the meeting at which the special assessment will be voted upon and the notice shall include: (a) the amount of the proposed assessment; and (b) the purpose of the special assessment. At such meeting, the special assessment can be approved by a majority vote of the lot owners present at such meeting, provided that the owners of five (5) or more lots are present.

Shall the Indentures be amended as set out in Ballot #3?

Yes ____ **No** ____

Name: _____

Address: _____

Signature: _____